



## **SILVERCREST ANNOUNCES EXTENSION OF WARRANT TERM FOR 2003 WARRANTS**

**TSX-V: SVL**

*For Immediate Release*

**Vancouver, B.C. December 16, 2004**—SilverCrest Mines Inc. (the “Company”) announces that the TSX Venture Exchange has approved the Company’s application to extend the exercise periods for 1,466,007 warrants that were issued on December 18 and December 30, 2003, respectively (together, the “Warrants”). The Warrants were previously exercisable for a period of one year with respect to 1,441,557 Warrants at an exercise price of \$1.40 per share and 24,450 (Brokers) Warrants at an exercise price of \$1.25 per share. The Company will extend the period for exercising the Warrants by an additional six (6) months so that the Warrants expire on June 18 and June 30, 2005, respectively. The issuance of the Warrants was originally announced on December 30, 2003.

SilverCrest Mines Inc. is a "pure silver" exploration and development company with a portfolio of high grade silver deposits and exploration properties located in El Salvador, Mexico, Idaho and Honduras. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company's immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

*On Behalf of the Board of Directors of  
SilverCrest Mines Inc.*

*“J. Scott Drever”*

*J. Scott Drever, President*

For further information, please contact:

Vancouver:	Fred Cooper	405 – 1311 Howe Street
	Telephone: (604) 691-1730	Vancouver, B.C.
	Fax: (604) 691-1761	V6Z 2P3
	Email: <a href="mailto:info@silvercrestmines.com">info@silvercrestmines.com</a>	
	Website: <a href="http://www.silvercrestmines.com">www.silvercrestmines.com</a>	
	<b>Toll Free: 1-866-691-1730 (Canada &amp; USA)</b>	

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.